

Serial No. 2977

Book No. :- 4 Deed No. 176

Serial No. 2977

Deed No. 176



**Govt. of Bihar  
District Registry Office, Patna  
Summary of Endorsement**

This document was presented for registration on 08/03/2014 by Shirish Bansal  
A stamp duty of Rs. 5000/- and other fees of Rs. 2700/- has been paid in it.

The document was found admissible. The names, photographs and fingerprints and signatures of the executants, and their identifier, who have admitted execution before me, are affixed on the reverse page.

The document has been registered as deed no. 176 in Book No. 4, Volume No. 27 on pages from 106 to 133 and has been preserved in total 28 pages in C.D. No. 4 / Year 2014

Date: 08/03/2014

Token No: 3029 / 2014

Signature with Date  
(Ashok Kumar Thakur)  
Registering Officer, Patna

3029/14 Bansal

5/4

SCANNED

Mayer Bansal  
8/3/14

2/8

24  
2/8

Shivesh Bansal  
8/3/14

**TRUST DEED**

THIS INDENTURE made at this day of Mar. 2014, between Shri Shirish Bansal, S/o Shri Nirbhay Krishna Agrawal, R/o Hira Nand Shah Lane, Chowk, Patna City, Patna - 800008, Indian inhabitant (hereinafter called "the Settlor" which



3029/14

Mayer Bansal  
Chairman

Principal  
6/5/2022

Shirish Bansal  
8/3/2014

Mount Litera Zee School

Mount Litera Zee School

Mount Litera Zee School

expression shall unless repugnant to the context or meaning thereof be deemed to include his heirs, executors, and administrators) of the **One Part**

**AND**

(1) **Shri Shailesh Bansal**, S/o Shri Nirbhay Krishna Agrawal, R/o Hira Nand Shah Lane, Chowk, Patna City, Patna – 800008.

(2) **Shri Shirish Bansal**, S/o Shri Nirbhay Krishna Agrawal, R/o Hira Nand Shah Lane, Chowk, Patna City, Patna – 800008.

(3) **Shri Mayank Bansal**, S/o Late Rajesh Bansal, R/o Hira Nand Shah Lane, Chowk, Patna City, Patna – 800008.

(hereafter called "**the Trustees**" which expression shall unless repugnant to the context or meaning thereof be deemed to include the survivors or survivor of them and the Trustees or Trustee for the time being of these presents and the heirs, executors and administrators of the last surviving Trustee, their, his or her assigns) of the **Other Part**.

All the trustees of the Trust shall jointly be known or called as "**BOARD OF TRUSTEES**".

**AND WHEREAS** a sum of Rs. 100,000/- (Rupees One Lakh only) has been irrevocably paid, transferred and handed over to the Trustees to these present as corpus fund of the trust. The aforesaid amount made over irrevocably by the settlor and shall under no circumstances the said amount or any fund or income of the trust shall revert to the **SETTLOR**.

**AND WHEREAS** the Settlor is desirous of making a public charitable Trust in respect of the said sum for the purpose of setting up of educational institutes and for undertaking other charitable and social activities for the benefit of the public, for the objects set out in this Trust Deed and for fulfillment of which, the terms and conditions are more particularly set out hereunder.

*Mayank Bansal*  
8/3/14

*Shailesh Bansal*  
8/3/14

*Shirish Bansal*  
8/3/2014



*Mayank Bansal*  
**Chairman**

*Shirish Bansal*  
6/5/22  
**Principal**

**Mount Litera Zee School  
Muzaffarnur**

*Mayank Bansal*  
**Mount Litera Zee School  
Muzaffarnur Bihar**

**Mount Litera Zee School  
Muzaffarnur**

AND WHEREAS the Trustees named are willing to accept the office of the Trustees for the purpose of carrying out the wishes of the Settlor of the Trust under the provisions and directions set forth herein, so as to enable to pursue its avowed objects.

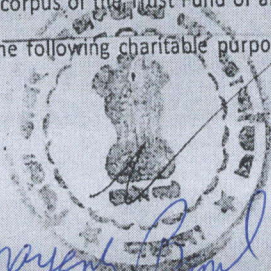
NOW THE INDENTURE WITNESSETH as follows :

1. The Trust hereby established shall be called **BANSAL EDUCATIONAL TRUST**. The office of the trust shall be at **A - 22, Bansal Towers, R. K. Bhattacharya Road, Patna-800001** and/or at such place(s) in India as the Trustees may decide from time to time.
2. For effectuating his said desire the Settlor has prior to the execution of these presents transferred and handed over and he hereby confirms such transfer and handing over unto the Trustees of the said sum of Rs. 100000/- (Rupees One Lakh only) TO HAVE HOLD RECEIVE AND TAKE the same unto the trustees for ever UPON THE TRUST and with and subject to the powers , provisions, agreements and declarations hereinafter appearing and contained concerning the same.
3. The Trustees do hereby declare that they shall hold and stand possessed of the said sum of Rs. 100000/- (Rupees One Lakh only) all of which is hereafter referred to as " The Trust Fund" (which expression shall also include cash and any other property and investments of any kind whatsoever into which the same or any part thereof might be converted, invested or varied from time to time or such as may be acquired by the Trustees or come to their hands by virtue of these presents or by operation of law or otherwise howsoever in relation to these presents) UPON THE TRUST and with and subject to the powers, provisions, agreements and declarations hereinafter declared and contained and concerning the same.
4. The Trustees shall hold and stand possessed of the Fund UPON TRUST :
  - (a) to recover the interest,dividends and the income of the Trust Fund and to payout of the same the charges for collection and all other outgoings, if any.
  - (b) to pay or utilise the balance of such interest, dividend and income of the Trust Fund hereinafter referred to as " the net income" and if the Trustees so desire the corpus of the Trust Fund or any part thereof for all or anyone or more of the following charitable purposes to the intent that the same

Mayan Bansal  
8/3/14

Shivendra Bansal  
8/3/14

Shivendra Bansal  
8/3/14



Mayan Bansal  
Chairman

Principal  
Mount Litera Zee School  
Muzaffarnur

Mount Litera Zee School  
Muzaffarnur

Mount Litera Zee School  
Muzaffarnur

shall relate to anything done or to be done within the territories of India without reference to religion, Caste or Creed and in such shares and proportions and in such manner in all respects as the Trustees shall in their absolute and uncontrolled discretion deem fit.

- (i) for the purpose of relief of the poor.
- (ii) for advancement and propagation of education and learning.
- (iii) for giving medical relief.
- (iv) for any other object of general public utility.

5. OBJECTS OF THE TRUST

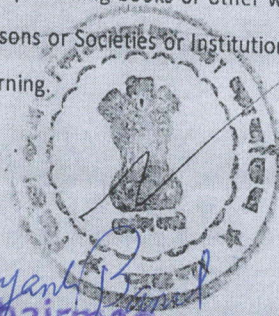
Without prejudice to the generality of the proceeding clause IT IS HEREBY DECLARED that the Trustees shall be entitled to pay, utilise or apply the income thereof for all or anyone or more of the following charitable purpose that is to say :

- (a) For the establishment or help in the establishment or maintenance of educational institutions including schools, colleges and other institutions and either for general education or for technical education or for education in medicine, commerce, science, life sciences, technology or that in any other subject or for any other institution for furthering the cause of education so that the benefit thereof may be available to all students.
- (b) For giving scholarships and prizes to students studying in schools or colleges or other educational institutions.
- (c) For establishing or maintaining chairs in Universities, professorships, lectureships or giveprizes or for giving remuneration or other emoluments for essays, papers, thesis and the like and either in connection with schools, Colleges, Universities or other educational institutions or otherwise howsoever for advancement of education.
- (d) For advancement and support of scientific and historical research and for giving facilities to students, research workers, authors and others engaged in such research work and for translation of books in any language and for helping deserving authors, scholars and others by purchase or by meeting cost of printing or publishing books or other wise and for presenting or selling them to persons or Societies or Institutions for the advancement of scholarship and learning.

Magny Bansa  
8/3/14

Shellesh Bansa  
8/3/15

Shivish Bansa  
8/3/2014



*Magny Bansa*  
Mount Litera Zee School  
Muzaffarpur Bihar

*Magny Bansa*  
Chairman  
Mount Litera Zee School  
Muzaffarpur

*Shellesh Bansa*  
6/5/22  
Principal  
Mount Litera Zee School  
Muzaffarpur

- (e) For the promotion, encouragement and advancement of education in art and artistic effort in all its branches including the art and science, music, painting, drama, dancing, photography, sculpture, and any other kind of art for the benefit of the public and for promotion, encouragement and advancement of Sports, contribute funds to schools, colleges, clubs and other bodies for players for uniforms, kits, equipment, coaching, transport and travel expenses etc.
- (f) For establishing, maintaining, supporting or helping by monetary gifts, donations, or otherwise institutions for the advancement of learning such as libraries, pathshalas, fine art or institutions, art galleries, industrial, technical classes or institutions and for the advancement of training such as gymnasiums and other institutions.
- (g) For giving help to poor students either by payment of fees or providing books or by defraying expenses or by other means.
- (h) For building or helping the construction or establishment or maintenance of buildings or residential quarters or hostels for the use of students and for providing recreation, canteen, or other facilities to students either in such hostels or otherwise.
- (i) For rendering free medical aid, tests and giving free medicine.
- (j) For establishing, supporting or maintaining or helping by monetary gifts or otherwise hospitals, clinics, health units, dispensaries, infirmaries, convalescent homes, maternity homes, homes for the blind, deaf and dumb or other disabled persons, homes for lepers and other institutions for medical relief and provide or donate ambulances.
- (k) For giving doles to the poor and the destitute in money or kind, free food and the like.
- (l) For establishing, supporting or maintaining institutes for the poor.
- (m) For establishing, supporting or maintaining charitable institutions or establishments for the relief of poverty including homes for widow, homes for the elderly and orphans and for infirm and disabled persons.
- (n) For establishing and maintaining dharamshalas and sanatoria and the like for the poor.

Mayank Bansal  
8/3/14

Shivendra Ban S a  
8/3/15

Shivendra Ban S a  
8/3/14



Mayank Bansal  
Chairman

Mount Litera Zee School  
Muzaffarnur

Principal  
Mount Litera Zee School  
Muzaffarnur

Mount Litera Zee School  
Muzaffarnur Bihar

- (o) For giving monetary aid or other help for relief from natural or unnatural calamities like floods, cyclones, tempests, earthquake, riots, terror attacks, radioactive leaks or otherwise.
- (p) For giving donation or otherwise to any public charitable institution having one or more objects similar to the objects mentioned in Clause Four and in this Clause on such terms as the Trustees deem fit.

**6. CONSTRUCTION OF THE BOARD OF TRUSTEES**

- i. The trustees who are appointed by the Settlor shall form the First Board of Trustees. The appointment of all the three Trustees is permanent and is for life. The Trustees may by unanimous decision appoint new Trustee/ Trustees. The number of the trustees shall not be less than 3 and not more than 6 at any point of time.
- ii. The first chairman of the Board of Trustees shall be Shri Shirish Bansal, he shall hold office for such period as the Board of Trustees will decide. The Chairman shall preside at all the meetings.
- iii. The trustees who are not life trustees shall hold office for a period of 1 year from the date of appointment by the Board of Trustees. However they may be re-appointed by the board of trustees for subsequent term subject to that the total number of trustees does not exceed six.
- iv. The proceedings of the board of trustees shall not in any way be invalidated due to any post or posts remaining vacant. Any vacancy in the Board of trustees or illegality in the appointment of trustees or their proceedings shall not invalidate any prior act or decision of the board.
- v. The vacancy in the office of the Trust caused by resignation or death or any trustee being adjudged insolvent by any Court of

Mayer Bansal  
8/3/14

Shri Bansal  
8/3/14

Shirish Bansal  
8/3/2014



*Manager*  
Mount Litera Zee School  
Muzaffarpur Bihar

*Mayer Bansal*  
**Chairman**  
Mount Litera Zee School  
Muzaffarpur

*Shirish Bansal*  
**Principal**  
Mount Litera Zee School  
Muzaffarpur

competent jurisdiction as the case may be, shall be filled by selection of another trustee by the board of trustees in exercise of their power and authority hereunder and the new trustee in all respects act in the same manner as if he had been constituted a trustee hereby.

vi. Each Trustee is entitled to nominate his/her successor out of his/her family members to fill his vacancy in the Trust. In case the Trustee expires without nominating a successor his/her wife/husband will be the first choice to fill the vacancy. In his/her absence or unwillingness to accept Trusteeship their eldest child will succeed to the office of Trusteeship. In their absence or unwillingness to accept the Office the other Trustees may co-opt their representative as a successor out of their other family members as acceptable to all of them to fill the vacancy.

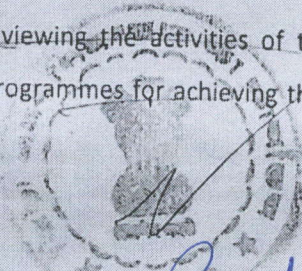
**7 WORKING OF THE TRUST**

- i. The first meeting of the trustees shall be held within one month from the date of this Deed and shall be summoned by seven days notice in writing to be given by the first-named trustee or any other trustee, if situation so needs, and shall be held at such time and place as shall be specified in such notice.
- ii. In the first meeting the trustees present and forming quorum shall elect one from among them as Secretary, Treasurer of the trust for the systematic and orderly functioning of the trust. The Secretary, Treasurer so elected shall have tenure of three years. They may be re-elected on completion of their tenure.
- iii. Subject to the provisions of this present clause the meeting of the trustees shall be held at least once in three months on regular cycle for reviewing the activities of the trust and chalking out plans and programmes for achieving the trust objects and finding

Mayank Bansal  
8/3/14

Shelish Bansal  
8/3/19

Shivise Bansal  
8/3/2014



Mayank Bansal  
Chairman  
Mount Litera Zee School  
Muzaffarnour

Shalish Bansal  
Principal  
Mount Litera Zee School  
Muzaffarnour

Manager  
Mount Litera Zee School

ways & means therefore. On special occasions or in emergencies the Chairman shall have the power to convene special meeting of the Board of trustees.

iv. It shall be the duty of the Secretary to summon a meeting giving notice to each trustee clear seven days' notice specifying the date, time and the venue of the meeting.

v. The Secretary shall enter the minutes of all proceedings at a meeting and supply a copy of the minutes certified by him to be the true copy thereof. Such certified copy shall be conclusive evidence for all purposes of the passing, doing or taking of resolution, act or proceeding and of the meeting at which the same took place having been duly convened and held and of the regularity of all proceedings thereat and of the appointment of the person certifying the copy as such secretary.

vi. All matters including election of the Chairman, Secretary and Treasurer and all questions arising at the meeting of the board of trustees shall be decided by 2/3<sup>rd</sup> majority of votes and in case of equality of votes the Chairman shall have a second casting vote.

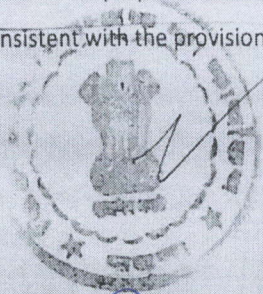
vii. Provided always that no question involving and dealing with the disposal, transfer, mortgage or otherwise transacting in the corpus or any trust property will be decided and finalized except with the consensus and unanimity of decision amongst all the trustees.

viii. The trustees for the purpose of transacting business may make the rules consistent with the provisions contained herein.

Mayank Bansal  
8/3/14

Shwilesh Das  
8/3/14

Shiv Bansal  
8/3/2014



Mount Litera Zee School  
Muzaffarnur Bihar

Mayank Bansal  
Chairman  
Mount Litera Zee School  
Muzaffarnur

Bhaskar  
6/5/22  
Principal  
Mount Litera Zee School  
Muzaffarnur



8. CONDUCT OF MEETINGS

- i. There shall be one Annual General Meeting of the trustees when the audited accounts of the year along with the report of work and activity during the year and the budget of the ensuing year shall be submitted by the Secretary and the same shall be considered and passed.
- ii. The quorum for the meeting of the Board of Trustees including Annual General Meeting shall be two-third of the total trustees subject to a minimum of 2 trustees. In the absence of quorum at any meeting, the same shall be adjourned and the business of the meeting shall be transacted at the next adjourned meeting.
- iii. The Chairman shall preside over all the meetings of the Board of Trustees. In the absence of the Chairman, one of the members present in the meeting nominated by other members shall preside.
- iv. The special meeting of board of trustees shall be called by the Secretary in case of requisition in writing by at least 2 members of the Board of Trustees setting forth the reasons and object of calling the same within seven days of the receipt of the requisition.
- v. The Secretary shall with the consent of the Chairman have power to call any emergent meeting of board of trustees on giving a notice of at least three clear days of his intention to do so.
- vi. It shall be lawful for the trustees to decide on any matter by circulating the proposed resolution and in such resolution or decision adopted by circulation shall be as effective as a resolution passed at a meeting of the board of trustees in the ordinary course.

Maryam Banoel  
8/31/14

Shelley Banoel  
8/31/14

Shirine Banoel  
8/31/14



Maryam Banoel  
Chairman

Abulhasan  
6/5/22  
Principal

Mount Litera Zee School  
Muzaffarnour

Manager  
Mount Litera Zee School  
Muzaffarnour, Bihar

- vii. The Board of Trustee may invite other persons interested to the objects and functioning of the trust to attend the meeting of the board, but they shall not be entitled to vote in the meeting of the board.

**9. MINUTES**

The minutes of the proceedings of every meeting of the trustees shall be entered in a book to be kept for that purpose and signed by the chairman of such meeting or of the following meeting when they are read over and shall, when so entered and signed, be conclusive of the business and other matters transacted at such meeting.

**10. ACCOUNT BOOKS AND ACCOUNTING YEAR**

- i. The trustees shall cause true and correct accounts to be kept of all moneys received and spent and of all matters in respect thereof in course of management of trust properties or in relation to the carrying out of the objects and purposes of the trust as well as of all the assets and liabilities of the trust. The accounting year of the trust shall be from 1<sup>st</sup> April to 31<sup>st</sup> March every year provided that the 1<sup>st</sup> such year shall commence on the execution of these presents and end on 31<sup>st</sup> March 2014.
- ii. The trustees may accept any donation or contribution in cash or in kind from any person, firm, company, corporation, association, institutions or trust (including the settlor or the trustees or any of them) for the furtherance of the objects of the trust or for any or more of them upon such terms and

Mayank Bani 8/3/14

Shalish Bani 8/3/15

Shivani Bani 8/3/2014

Muzaffar Bani  
Mount Litera Zee School  
Muzaffarpur Bihar

Mayank Bani  
Chairman  
Mount Litera Zee School  
Muzaffarpur

Shalish Bani  
6/5/22  
Principal  
Mount Litera Zee School  
Muzaffarpur

conditions as they may in their absolute discretion think it and which are not inconsistent with the objects of the trust.

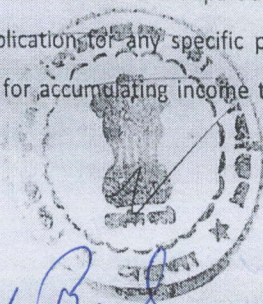
**11. APPLICATION OF FUND**

- i. The sum of Rs. 100000/- (Rupees One Lakh only) settled hereunder shall form the corpus of the Trust and shall be available for the purpose of setting up the educational institutes and for undertaking other charitable and social activities for the benefit of the public, for the objects set out in this Trust Deed.
- ii. Any donation and contribution received from any person or persons shall form part of the income of the Trust and shall be applied for any purpose or purposes of public charitable objects as set out in the objects clause at the discretion of the trustees.
- iii. Provided that where donations are received with specific direction of the donor/ contributor that the donation shall form part of the corpus of the trust shall, however, be treated as corpus donation and part of the trust corpus not being the income of the trust.
- iv. The income of a year shall be applied for no purpose other than the public charitable purpose as set out in the objects clause either wholly or at least to the extent specified by the Income Tax Act 1961, any part of income, though having accrued has not been realized in the accounting year. The balance shall be carried forward for application in the subsequent year, in the immediately succeeding year/years.
- v. In case the trustees decide to set apart any portion of the income for future application for any specific purpose they shall notify such decision for accumulating income to the prescribed income

Muzaffar Bano  
8/3/14

Shreshth Bano  
8/3/14

Shivani Bano  
8/3/2014



Muzaffar Bano  
Chairman  
Mount Litera Zee School  
Muzaffarpur Bihar

Muzaffar Bano  
Chairman  
Mount Litera Zee School  
Muzaffarpur

Shivani Bano  
Principal  
Mount Litera Zee School  
Muzaffarpur

tax authority in accordance with the provisions of the Income Tax Act 1961.

vi. Income as so set apart and accumulated shall be invested in the manner prescribed in Section 11(5) of the Income tax Act 1961 and shall not be interfered with or diverted during the period of accumulation or applied otherwise than for the purpose of setting apart and accumulation.

vii. The trust may decide to apply any part or whole of its income by way of capital expenditure for the public charitable purpose and such expenditure shall be considered as application of income for its charitable purpose.

viii. The Trust shall not invest its fund in acquisition of any equity share of any company.

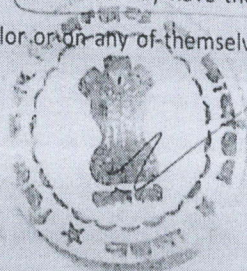
ix. Any sum received on distribution of any capital sum or capital asset or by way of bonus shares or otherwise in respect of any investment or securities received as corpus donation whether in respect of such deposit securities forming part of the asset of the trust fund shall be added to the same and shall not be deemed to be income.

x. The trustees shall not in compliance with the prohibitory provisions of the Income Tax Act 1961 make any application of money in a manner as may have the effect of conferring benefit on the settlor or on any of themselves or any related persons of the settlor.

Majant Banal  
8/5/14

Shulash Bansal  
8/3/15

Shivt Bansal  
8/3/2014



Manager  
Mount Litera Zee School  
Muzaffarpur Bihar

Majant Banal  
Chairman  
Mount Litera Zee School  
Muzaffarpur

Principal  
Mount Litera Zee School  
Muzaffarpur

- xi. In the event of any surplus arising from the carrying out of the objects of the trust, such surplus shall be recycled or fed into the carrying out of its public charitable objects.

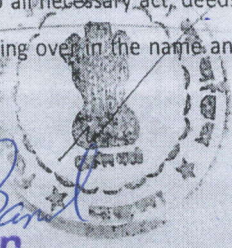
**12. DUTIES OF THE BOARD OF TRUSTEES**

- i. The Trustees shall within one year from the date of creation of the trust apply to the respective Income tax authority under Section 12A for Income tax subject to the conditions and limitations prescribed in the said Act.
- ii. The trustees shall from time to time realize, collect and get in all incomes of the Trust including dividend, interest income and/ or rent from immovable property or properties that may hereafter form part of the trust fund.
- iii. The trustees shall invest and keep invested all the trust funds as may in their discretion not be required for the time being only in such form and manner as required under section 11 (5) of the Income Tax Act 1961. The application of such income accumulated in the form of investment shall be used, however, for the purpose of accumulation as notified to the Income Tax Department in accordance with the requirement of the provisions therein. The accretion thereto from year to year shall, however, be open for being drawn and used for current need arising from the objects of the Trust in the respective year.
- iv. Each of the trustees for the time being of these presents hereby binds himself and his heir, executor and administrator in the event of retiring from or otherwise ceasing to be a trustee or in the event of death, to do all necessary act, deeds and things for duly vesting and transferring over in the name and names of the new

Majari Baner 8/3/14

Shalesh Bansal 8/3/14

Shiv Baner 8/3/2014



Majari Baner  
Chairman

Shiv Baner  
Principal

Mount Litera Zee School  
Muzaffarnur

Mount Litera Zee School  
Muzaffarnur

Manager  
Mount Litera Zee School  
Muzaffarnur Bihar

trustee or trustees as may be required by the trustees belonging to the Trust as may be standing in his name either singly or jointly with that of the other trustees.

- v. It shall be the duty of the trustees to ensure that proper books of accounts showing all receipts and disbursements along with all assets & liability is being maintained.
- vi. The books of Accounts of the trust shall be annually audited by a Chartered Accountant appointed by the Board of trustees and the audited statement of accounts shall be placed before the Board for its approval within 6 months of the close of the financial year.
- vii. The trustees shall also submit on time the return of income to the income tax department.
- viii. The Trustees for the time being of these presents shall be respectively chargeable only for such Trust Funds and income including money stocks funds, shares and securities as they shall respectively actually receive not withstanding their respectively signing any receipt for sake of conformity and shall be answerable and accountable only for their own acts, receipts, neglects or defaults and not for those of the others or other of them nor for any banker, broker, auctioneer or agent or any other person with whom or into whose hands any Trust Fund or Trust income may be deposited or come nor for lending on any security with less than a marketable title nor for the insufficiency or deficiency of any stock funds shares or securities nor for any other loss unless the same shall happen through their own wilful default or dishonesty respectively and in particular no Trustees shall be bound to take any steps or proceedings against a Co-Trustees for any breach or alleged breach of Trust Committed by such Co-Trustee.

Majank Bond 8/6/14

Shawles & Bansal 8/3/13

Shird Bond 8/3/2014



*[Signature]*  
Member  
Mount Litera Zee School  
Muzaffarnur Bihar

*Majank Bond*  
**Chairman**  
Mount Litera Zee School  
Muzaffarnur

*B. Sahasrini*  
6/5/22  
**Principal**  
Mount Litera Zee School  
Muzaffarnur

**13. POWERS OF THE BOARD OF TRUSTEES**

For the accomplishment of the objects of the trust of these presents and without prejudice to the generality of any powers hereby or by law conferred or implied or vested in the trustees, the following powers and authorities are hereby expressly conferred on the trustees, that is to say: -

- i) The Trustees shall be entitled from time to time to open and maintain a Banking Account or Accounts in the name of the trust from time to time and may at any time pay or cause to be paid any moneys forming part of the Trust Fund or the income thereof to the credit of any such account or accounts and either by way of fixed deposits or current account or any other account. Any such account may be operated by any two of the trustees jointly as decided by the board of trustees.
- ii) To purchase, construct or hire or take on lease any immovable or movable property for all or any of the purposes of the said trust at such price, cost or rent and in such terms and conditions and for such period and with or without option for renewal as the trustees may think fit. In case the immovable property owned by the settlor or any trustee is taken on lease, the rent payable shall not exceed the fair market rent as assessed by the local authority.
- iii) To let out, devise, mortgage, charge or license any property belonging to the Trust for such rent or compensation and on such terms and conditions and for such period as the trustees may think fit.
- iv) To appoint and dismiss and re-appoint executives, officials, clerks, caretakers, attendants and others employees on such salary and on such terms as they may think fit.
- v) To delegate by Power of Attorney or otherwise by way of resolution, to any trustee or trustees or any other person or persons, powers and authorities implied by law or conferred by statute or vested in the trustees by these presents. The trustees shall, however, not be held liable or responsible for the acts or defaults of any such person or persons but only for their own respective acts and defaults.

Muzaffar Board  
8/3/14

Shree 4 Ban 500  
8/3/15

Shree Board  
8/3/2014



*[Signature]*  
Manager  
Mount Litera Zee School  
Muzaffarpur Bihar

*[Signature]*  
Chairman  
Mount Litera Zee School  
Muzaffarpur

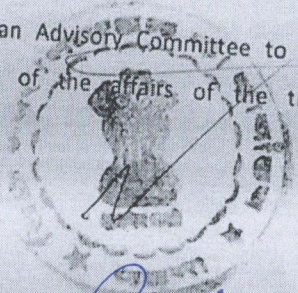
*[Signature]*  
Principal  
Mount Litera Zee School  
Muzaffarpur

- vi) To set up one or more Sub Committees from amongst themselves or other persons nominated by the trustees for the routine and day to day management and administration of any such institution, under their ultimate supervision and control. The trustees shall be entitled to frame the constitution and regulate the procedure of such committee and to delegate to them such powers, as they may consider proper and necessary.
- vii) The Trustees or Trustee for the time being of these presents may reimburse themselves himself or herself and pay and discharge out of the funds or moneys in their hands all expenses incurred in or about the execution of the trusts and powers of these presents.
- viii) To decide (by 2/3<sup>rd</sup> majority decision) all questions arising in the administration of trust thereof and including all questions relating to the interpretation of these presents, the administration of any institutions maintained by the trust or concerning anything or any matter relating to or connected with or arising out of these presents or the operation thereof. The decision of the trustees on all or any of the matters aforesaid shall be final.
- ix) To frame such rules and regulations for the management and make administration of institutions set up by the trust as they shall think fit and to alter or vary the same from time to time and to make new rules and regulations: Provided that such rules and regulations shall in no case be inconsistent with the terms of these presents.
- x) To deposit by way of safe custody and documents held by them relating to any property belonging to the trust with any bank and to pay any sum payable in respect of such deposit.
- xi) To borrow or raise any money from Banks, Financial Institutions or any other persons that may be required by the trust upon such terms as may be deemed advisable to achieve the objects of the trust.
- xii) To appoint an Advisory Committee to help the trustees in the management of the affairs of the trust or any institutions

Mayank Bansal 8/3/14

Sheelish Baysa 8/3/15

Shristi Bansal 8/3/2014



*Manager*  
Mount Litera Zee School  
Muzaffarpur Bihar

*Chairman*  
Mount Litera Zee School  
Muzaffarpur

*Principal*  
Mount Litera Zee School  
Muzaffarpur

*6/5/22*



maintained or run by it and the discharge of their duties in such terms and conditions as they may determine.

- xiii) To compromise, compound, abandon, submit to arbitration or otherwise settle any action, suits, proceedings, debts, claims or things whatsoever arising of the administration of the trust fund or any institutions maintained and for any of these purpose may enter into, give, execute and sign agreements, instruments, arrangement, releases and other things as may seem to them expedient, without being liable or responsible for any loss occasioned by any act or things so done by them in good faith as fully as if they were absolutely entitled to the Trust Fund and the said institutions without being answerable for any loss occasioned in good faith.
- xiv) It shall be lawful for the Trustees at any time if they unanimously agree to transfer and hand over the corpus of the Trust Fund or any part thereof to the Trustees of any other charitable trust or institution whatsoever which may take upon itself the duties of administering and managing anyone or more of the trusts of these presents to be used by the said Trustees of such other Charitable trust or institution upon the trusts and with and subject to the powers, provisions agreements and declarations as those appearing and contained in these presents subject to such modifications (including the modifications of the power of appointments of new Trustees) as may be necessary or consequent due to the said Trustees of such other institute or institution becoming the Trustees or Trustee of the said Trust Fund.
- xv) To do all such other lawful things as may be incidental or conducive to the attainment of the objects of the Trust.

Subject to any mandatory provisions of any law for the time being in force and applicable to the Trust, the trustees shall invest all moneys which shall require investment in any Investments or properties of whatsoever nature and wheresoever situate and whether involving liabilities or producing income or not or upon personal credit with or without security and in the manner authorized by law for the investment of the trust funds and to call in, sell, convert or exchange such investments and

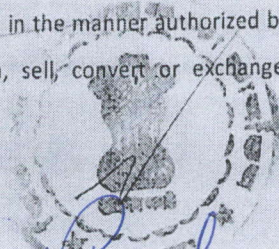
Mayank Bansal  
8/3/14

Sailesh Bansal  
8/3/14

Balraj Bansal  
8/3/2014

*(Signature)*  
Manager  
Mount Litera Zee School  
Muzaffarpur Bihar

*(Signature)*  
Chairman  
Mount Litera Zee School  
Muzaffarpur



*(Signature)*  
Principal  
Mount Litera Zee School  
Muzaffarpur

properties, both movable and immovable, wherever, they in their absolute discretion, think it desirable to do so.

AND WITHOUT PREJUDICE TO the generality of the foregoing powers, the trustees may invest any moneys: -

- i. In the purchase of any immovable property situated in India or elsewhere and for the development thereof, the trustees may borrow money at such interest as they may think fit for the purpose without security or on security of the trust fund or any property forming part of the Trust Fund.
- ii. In making loans upon the security of any immovable property or movable property, for achieving the charitable purposes mentioned earlier.
- iii. In any business which may be carried on by the trustees as such trustees for and on behalf of the trust provided the business is carried on in the course of the actual carrying out the primary purpose of the trust.
- iv. In the purchase of any immovable property or acquisition of flats, by becoming members of Co-operative Societies for achieving the objects of the trust.
- v. In the execution of the powers of investment hereby or by law conferred upon the trustees, no trustee shall be liable for any loss to the trust fund arising by reason of any investments made in good faith nor shall any trustee hereof be liable for any loss to or in respect of the trust fund unless such loss is attributable to his own dishonesty or willful commission of an act known by him to be breach of trust.

Mayank Bansal  
8/3/14

Shailish Bansal  
8/3/14

The settlor of the Trust or the trustees shall not be entitled to use or apply any trust property or income thereof for their personal benefit in lieu of or for remuneration of the services rendered or to be rendered by him for the trust.

Where the trustee in the purported exercise of the trusts, discretions and power, hereby or by law conferred act on the advice of any counsel, solicitor or other lawyer, engineer,

Shrish Bansal  
8/3/2014

*[Signature]*  
Manager

Mount Litera Zee School  
Muzaffarpur Bihar

*[Signature]*  
Chairman

Mount Litera Zee School  
Muzaffarpur

*[Signature]*  
Principal

Mount Litera Zee School  
Muzaffarpur

surveyor, land or estate agent actuary broker cashier, account or expert, the trustee shall not be responsible for any loss that may result from acting on such activities but the act or commission shall be deemed to be authorized and proper and the advice shall be operated to protect the trustee/s in the like manner as if the act or commission had been directed or authorized under and order of a Court of Competent jurisdiction.

**14. RULES OF THE TRUST**

The trustees may from time to time frame rules for the conduct and regulation of the meeting of trustees. In the absence of such regulations: -

- i. Two third of the total number of trustees subject to a minimum 2 of trustees shall form a quorum for a meeting of the trustees.
- ii. 2/3<sup>rd</sup> Majority except will decide all matters as mentioned herein.
- iii. Resolutions passed without any meeting of the trustees but by circulations thereof and evidenced in writing under the hands of two-thirds of the trustees subject to a minimum of 2 trustees shall be as valid and effectual as a resolution duly passed at a meeting of the trustees.
- iv. A Person can't be a trustee If he, without any leave of absence do not attend four consecutive meeting of the trustees or for one calendar year, whichever is longer.
- v. Every Trustee will be at liberty to resign on giving one month's notice of its intention to do so.

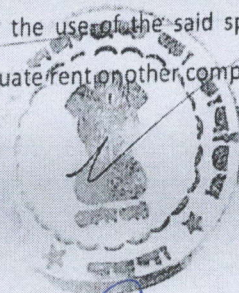
Mayank Banoj  
8/13/14

**15. PROHIBITIONS**

The trustees shall not engage in ----

- i. Lending of the income or property of the Trust to any one of the persons specified in Section 13 of the Income Tax Act 1961 without either adequate security or adequate interest or both.
- ii. Making available any building or other property of the Trust or Institution for the use of the said specified persons without charging adequate rent or other compensation.

Shubesh Banoj  
8/13/14

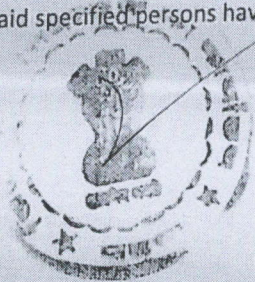


*[Signature]*  
Manager  
Mount Litera Zee School  
Muzaffarpur Bihar

*[Signature]*  
Chairman  
Mount Litera Zee School  
Muzaffarpur

*[Signature]*  
Principal  
Mount Litera Zee School  
Muzaffarpur  
8/13/2014

- iii. Payment of excessive remuneration to any of the specified persons for services rendered by him to the Trust or Institution.
- iv. Making the services of the Trust or Institution available to any of the said specified persons without receipt of adequate remuneration or other compensation.
- v. Purchasing shares, securities or other properties for the institution or any of the said specified persons for more than adequate consideration.
- vi. Selling of shares, securities or other properties of the Trust or Institution to any of the said specified persons for less than adequate consideration.
- vii. Diverting substantial proportion of the income or property of the Trust or Institution in favour of any of the said specified persons.
- viii. Investment of the trust fund in any concern in which any of the said specified persons have substantial interest.



Meyank Bansi  
8/3/14

Shikesh Bansi  
8/3/14

Shiv Bansi  
8/3/14

*[Signature]*  
Manager

Mount Litera Zee School  
Muzaffarpur Bihar

*[Signature]*  
Chairman

Mount Litera Zee School  
Muzaffarpur

*[Signature]*  
Principal

Mount Litera Zee School  
Muzaffarpur

The specified persons referred to in the above Clauses are the following persons:

1. The Settlor
2. Any person who made a substantial contribution of Rs. 2.00 Lacs & above to the Trust or Institution.
3. Member of the Settlor's family or his relative
4. Any concern in which the said persons have substantial interest.

The word Substantial interest & substantial contribution for this purpose and in this behalf shall have the meaning assigned to them under the Income Tax Act, 1961 in this context.

#### 16. REMUNERATION AND RE-IMBURSEMENT OF EXPENSES

The trustee shall hold honorary service and will not be entitled to receive any remuneration as trustee but may reimburse themselves for all expenses actually incurred by them in connection with the trust or their duties relating thereto.

#### 17. AMENDMENT OF THE PROVISION OF THE TRUST DEED

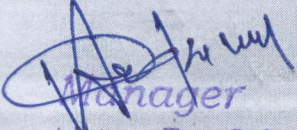
The trustees for the time being may by three fourth majority of their total number amend any of the provisions other than the objects of the trust deed.

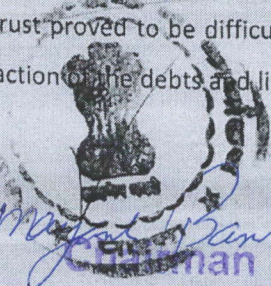
The amendments to the trust deed can only be passed by resolution of the Board of trustees in an actual meeting and not by circulation.

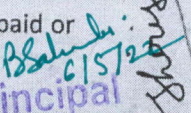
#### 18. THIS TRUST IS DECLARED IRREVOCABLE.

#### 19. DISSOLUTION OF THE TRUST

The trustee may decide for the revocation of the Trust in case for any impediment whatsoever the objects of the Trust proved to be difficult of being achieved by the Trust. The net assets after satisfaction of the debts and liabilities shall not be paid or

  
Manager  
Mount Litera Zee School  
Muzaffarpur Bihar

  
Principal  
Mount Litera Zee School

  
Principal  
Mount Litera Zee School  
Muzaffarpur

Mayank Bansal  
8/3/17

Shalish Bansal  
8/3/15

8/3/2014

distributed amongst the settlor or settlors, heirs or amongst the trustees or their heirs and successors but shall be given to some other public Charitable Trust or Charitable Institutions pursuing similar objects as those of the Trust constituted hereby, Such decision shall require the consenting votes of not less than three-fourths of the members present personally.

In witness whereof the settlor hereto has hereinto set his respective hands and seal the day and year first hereinabove written.

SIGNED SEALED AND DELIVERED by the within named in the presence of: -

*Shirish Bansal*  
Signature of Settlor 8/3/2014

In the presence of:  
Witnesses

Signature of Trustees

No.1 *Jay Prakash Sharma*

1. *Shailesh Bansal*  
8/3/14

S/O *H. Ratan Lal Sharma*

2. *Shirish Bansal*  
8/3/2014

Resident of *Xlaxi Sadak, Chowk*  
*Patna city -*  
*8.3.14*

3. *Mayank Bansal*  
8/3/14

No.2 *Prem Kumar Singh*  
S/O *P. P. Singh*

Resident of *211 A, Acharya Place.*  
*Buckh of ...*  
*08/03/2014*



*[Signature]*  
Manager

*Mayank Bansal*  
Chairman

*[Signature]*  
6/5/22  
Principal  
Mount Litera Zee School  
Muzaffarpur

Mount Litera Zee School  
Muzaffarpur Bihar

Mount Litera Zee School  
Muzaffarpur